



FOR IMMEDIATE RELEASE

June 12, 2020

**TSX-V: WIN**

## **WINDFALL GEOTEK ANNOUNCES AND CLOSES ITS NON-BROKERED PRIVATE PLACEMENT**

*NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN*

Brossard, Quebec / The Newswire / June 12, 2020 – Windfall Geotek (“Corporation”) (TSX-V: WIN), a Canadian mining technology and services company, a global leader in the use of Artificial Intelligence (AI) for digital exploration techniques since 2005, announce the closing of its non-brokered private placement by issuing 6.74 million units at a price of \$0.05 per share for gross proceeds of \$337,000.

Each Unit consists of one common share and one common share purchase warrant. Each full common share purchase warrant entitles the holder to purchase one common share at a price of \$0.07 until June 12, 2022.

An insider of the Corporation has participated by purchasing 400 thousand common shares.

The net proceeds will be used for funding its R&D for the security application (Landmines), to complete Internal gold signatures in the Kirkland Lake, Red Lake and Timmins areas as well as new hiring and marketing.

All securities issued in the private placement are subject to a four-month hold period and to all necessary regulatory approvals, including the approval of the Exchange.

### **About Windfall Geotek – Powered by Artificial Intelligence (AI) since 2005**

Windfall Geotek (TSX-V: WIN) is the leader in the use of Artificial Intelligence (AI) and advanced knowledge-extraction techniques in Digital Exploration since 2005 in the mining sector. Windfall Geotek can count on a multidisciplinary team that includes professionals in geophysics, geology, Artificial Intelligence (AI), and mathematics. The Company's objective is to develop a new royalty stream by significantly enhancing and participating in the exploration success rate of its mining clients, and to continue to develop its security application.

For further information, please contact:

Michel Fontaine  
President and CEO of Windfall Geotek  
Telephone: 514-994-5843  
Email: [michel@windfallgeotek.com](mailto:michel@windfallgeotek.com)  
Website: [www.windfallgeotek.com](http://www.windfallgeotek.com)

Additional information about the Company is available under Windfall Geotek's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Neither the TSX Venture Exchange nor does its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.